INDIAN COUNCIL OF AGRICULTURAL RESEARCH KRISHI BHAVAN: NEW DELHI

F.No. 22(1)/2016-CDN (A&A)

Dated thel 9 September, 2019

ENDORSEMENT '

Sub: Ministry of MSME- Review of Timely Payment to Micro & Small Enterprises – MSME SAMADHAN – reg.

Ministry of Micro, Small and Medium Enterprises, Udyog Bhawan, New Delhi has issued a D.O. letter No.16/18/2019- P&G/Policy (Pt.) dated 13.09.2019 regarding the subject mentioned above.

As approved by the Competent Authority, this D.O. letter No.16/18/2019-P&G/Policy (Pt.) dated 13.09.2019 has been posted on the ICAR Web-Site <u>www.icar.org.in</u> for information, guidance and compliance.

> (Saurabh Muni) Finance & Accounts Officer

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अरूण कुमार पण्डा सचिव Arun Kumar Panda Secretary



भारत सरकार सूक्ष्म, लद्यु और मध्यम उद्यम मंत्रालय उद्योग भवन, रफी मार्ग, नई दिल्ली-110 011 GOVERNMENT OF INDIA MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES UDYOG BHAWAN, RAF! MARG, NEW DELHI-110 011

D.O. 16/18/2019- P&G/Policy (Pt.) 13th September, 2019

Dear Secretary

The Micro, Small and Medium Enterprises (MSMEs) sector constitutes a significant segment of the Indian economy in terms of its contribution to the country's industrial production, exports, employment and creation of an entrepreneurial base. One of the serious problems faced by the Sector especially Micro and Small Enterprises (MSEs) is their delayed payments.

2. As per MSMED Act 2006, the buyer has to make payment on or before the agreed date and in no case the period agreed upon between the supplier and buyer is supposed to exceed 45 days. The State Governments have established Micro and Small Enterprise Facilitation Council (MSEFC) for settlement of disputes on getting references/filing on Delayed payment. To monitor the delayed payments of MSEs, the Ministry of MSME has put in place MSME SAMADHAAN Portal where the figures are updated on real time basis. The details of pending cases and amount involved for payment to MSEs from various agencies including PSU are available on the website (https://samadhaan.msme.gov.in).

3. I request you to kindly review such cases under your Ministry and issue necessary direction for timely payment to them. I also request that the action taken by your Ministry/Department in this regard may be intimated to us for further reporting to Cabinet Secretariat and Ministry of Finance.

Regards

Yours sincerely, Ananda

(Arun K Panda)

The Secretary All Ministries/Departments

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