

**Indian Council of Agricultural Research
Krishi Bhavan : New Delhi**

No. 22(1)/2016-CDN(A&A)

dated the ^{13th} March, 2018

Office-Memorandum

Subject:-Rush of Expenditure in the closing month of Financial year 2017-18.

According to Rule 62(3) of General Financial Rules, 2017, rush of expenditure particularly in the closing months of financial year, shall be regarded as a breach of financial propriety and shall be avoided. As per extant guidelines, the last quarter expenditure must be limited to actual procurement of goods and services and reimbursement of expenditure already occurred.

2. These instructions have been reiterated by Ministry of Finance vide O.M. No. 23(2)/E.Coord/2018 dated 07th March, 2018, endorsed by ICAR vide even No. dated 12th March, 2018. To ensure compliance to these instructions, it has been decided that proposals for concurrence shall be accepted in respective sections of **Internal Finance Division only upto 15th March, 2018**. Ministry of Finance's instructions restrict last quarter expenditure to 33% ceiling and last month(March) expenditure to 15% ceiling. The SMDs should therefore ensure that all the proposals for concurrence are sent to Finance latest by 15.3.2018.

3. Further, to ensure proper pre-audit and payments, sanctions and bills should be invariably submitted to respective audit sections latest by 23.3.2018.

4. This issues with the approval of SS&FA, DARE/ICAR.



(Sanjeevan Prakash)
Deputy Director (Finance)

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