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Appendix-6**FUNDS RECEIVED FROM OTHER SOURCES-ACCOUNTING PROCEDURE****KRISHI BHAVAN, NEW DELHI-110001**
INDIAN COUNCIL OF AGRICULTURAL RESEARCH

No. 1(20)/95-Budget

Dated 9th October, 2001

To,

All Directors of Research Institutes/PDs/NRCs under ICAR.

Subject:- Funds received form other sources-----Procedure for Accounting.

Sir,

Reference is invited to Council's letter of even number dated 10th March, 1998 on the above subject. It is stated that instructions regarding procedure for accounting of funds received from other sources have been issued from time to time. But it has been noticed that the same is not being followed by the most of the institutes resulting in serious objection by the Audit party. It is once again requested that the instruction contained in the Council's letters referred to above (copies enclosed for ready reference) may be followed strictly.

Sd/-
(D.P. Yadav)
Dy. Director (Fin.)

Copy forwarded to:-

1. All DDGs, ADGs, ICAR, Krishi Bhavan/KAB-I & II, Pusa
2. Director(DARE)/Director(P)
3. Secretary, ASRB
4. All Dy. Secys./Dy. Directors/Under Secretaries of ICAR
5. Sr. F & AOs, F & AO'S ICAR, Kirshi Bhavan/KAB
6. All Sections, Krishi Bhavan/KAB-I & II
7. PPS to DG/PS to Chairman, ASRB/PS to Secretary/PS to FA/PA to Director (Finance), ICAR

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**INDIAN COUNCIL OF AGRICULTURAL RESEARCH
KRISHI BHAVAN: NEW DELHI 110001**

F.No. 1 (20)/95-Budget**Dated 10th march, 1998**

To

The Directors of all Research Institutes/PDS/NRCS

Subject: - Funds received from other sources----procedure for accounting

Sir,

The accounting procedure in respect of funds received from other sources has been reviewed time and again and the Council had issued OM No. 1-33/86 Budget dated 29th June 1987 and also the office order No.6-8/89 Cdn (A&A) dated 9th Jan., 1995 in this regard. This issue was further reviewed and the procedure was streamlined vide Council's letter No.,1 (20)/95-Budget dated 5th June 1996. Some Institutes/foreign organizations have, however been facing difficulty in directing the remittance in foreign currency direct to ICAR account in the absence of sufficient information like Bank Account No., Banker's address, telex/fax number etc. The matter was, therefore, taken up with our Banker i.e. SBI Main branch Parliament Street, New Delhi. They have informed that the remitting agency can remit the funds from any country and in any currency to ICAR. Accordingly it is advised that the following Para may be incorporated in Memorandum of understanding itself, which is signed with any foreign organization a agency.

"The funds may be remitted through any branch or correspondent Bank of State Bank of India by SWIFT/TELEX/DRAFT which can be sent directly to State bank of India, New Delhi main branch. New Delhi-110001 (SBI) for credit in ICAR'S account No. 78/65200 maintained with them. The swift address of SBI is SBIN BB 104 and telex Nos. is 031-61527 NDCC. IN, 031-61692 SBMB-IN. Their fax numbers for advices/correspondence are 011-3341802, 011-3732316"

Since the releases to the Institutes in such cases are often delayed because of non-receipt of information to the concerned section/officers of the Council's Hqrs it is suggested that a copy of the correspondence with foreign organization/agency may invariably be sent to concerned I.A. Section and also to F&AO (A/C'S-I) and F& AO (Audit-I) in the council. This will enable

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the Finance Division to locate the credits and to IA Sec. for arranging the releases to the Institute without waiting for the demand from them.

The Copies of the O.M. dated 29-6-87, 9-1-95 and 5-6-96 referred to above are also enclosed for ready reference.

Yours faithfully,

Sd/-
(B.L. JANGIRA)
DIRECTOR (FINANCE)

Copy forwarded to: -

1. All DDGs, ICAR
2. Dir. (DARE), Dire.(P), Dir. (Finance)
3. All ADG/Dy. Secretaries/Under Secretaries, Deputy Director Sr F&AO, F&AO, and Secy ASRB., ICAR.
4. Estt. Sec., DARE/IC I to IV Sections, ICAR.
5. All Section of ICAR, KB/KAB.
6. PS to DG/PS to Secy,/PS to FA/PS to Chairman A.S.R.B.

Copy to Dy. General Manager, State Bank of India (Main Branch) New Delhi with ref. To there letter No. NDMB/INST/97/1567 dated 13.3.97 for information.

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**INDIAN COUCILL OF AGRICULTURAL RESEARCH
KRISHI BHAVAN, NEW DELHI 110001**

F No. 1(20)/95 Budget**Dated the 10th Sept., 1998**

To

The Directors of all Research Institutes/Centres/PDs

Subject: Funds received from other sources-----Procedure for accounting

Sir,

I am to invite reference to this Council's letter of even number dated the 10th March, 1998, on the subject mentioned above and to say that para 2 of the said letter may be substituted as under: -

"The funds may be remitted through any branch or correspondent bank of State Bank of India by SWIFT/TELEX/DRAFT which can be sent directly to State bank of India, New Delhi Main Branch, New Delhi-110001 (SBI) for credit of ICAR's account No. 78/65200 maintained with them. The Swift address of SBI is SBININ BBA 104 and Telex Nos. are 91-031-61527 SBMB/ NDCC-IN 91-031-61692 SBMB-IN. Their Fax numbers for advices/correspondence are 91-011-334802, 91-011-3732316". Accordingly, it is advised that the above para may be incorporated in Memorandum of understanding itself which is signed with any foreign country/ Organization/Agency.

Yours faithfully,

**Sd/-
(B.L. JANGIRA)
DIRECTOR (FINANCE)**

Copy forwarded to: -

1. All DDGs, ICAR, Krishi Bhavan/KAB
2. Director (DARE), Director (P)
3. All ADGs/Dy. Secretaries/Dy. Directors/Under Secretaries
4. Secretary, ASRB
5. Sr. F&AO, All F&AOs, ICAR, KB/KAB
6. All Sections, ICAR, KB/KAB
7. PS to DG/PS to Secretary/PS to FA/PS to Chairman, ASRB/PA to Dir (Finance)