INDIAN COUNCIL OF AGRICULTURAL RESEARCH KRISHI BHAVAN: NEW DELHI

F.No. 22(1)/2001-CDN (A&A)

Dated the July, 2017

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Pay and Accounts Office (Sectt.-I) O/O Chief Controller of Accounts, Ministry of Agriculture and Farmer Welfare, PAO/Sectt/Agril/PFMS/2017-18/398-442 has issued an O.M. No PAO/Sectt/Agril/PFMS/2017-18/398-442 dated 07th July, 2017 regarding -Clarification on banking arrangement in Autonomous/Statutory Bodies. As approved by the Competent Authority, this O.M. No. PAO/Sectt/Agril/PFMS/2017-18/398-442 dated 07th July, 2017 has been posted on the ICAR Web-Site www.icar.org.in for compliance.

(SANJEVAN PRAKASH)

Deputy Director(Finance)

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- Sr. PPS to Secretary, DARE & DG, ICAR/PPS to Special Secretary, DARE & Secretary, 8. ICAR/PS to AS&FA, DARE/ICAR
- 9. Shri Hans Raj, Information System Officer, Directorate of Knowledge Management Units (DKMU), KAB-I Pusa, New Delhi-12 for placing the above mentioned OM in the ICAR Web-Site.
- 10. Secretary (Staff Side), CJSC, NRC on Meat, Hyderabad.
- 11. Guard file.
- 12. Spare copies-10.

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No:-PAO/Sectt/Agri/PFMS/2017-18/398-442 Pay and Accounts Office(Sectt-I) O/O Chief Controller of Accounts M/o Agriculture and Farmer Welfare

Dt:- 07/07/2017

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Controller of Accounts

OFFICE MEMORANDUM

Subject :- Clarification on banking arrangement in Autonomous/Statutory Bodies.

Instances have come to notice that some Autonomous/Statutory bodies of the Ministry are maintaining their Government Accounts only in Nationalised banks.

Attention is now invited to the Office OM - 'No. S-11012/3(1)/Bank/Ref.Case/2010/RBD/2056-2135 dated 07/03/2011(Annexure-I) issued by Controller General of Accounts, which clarifies the banking arrangements in Autonomous/Statutory bodies. As per the OM, ibid, Ministries/Departments can also avail of the banking services of the three Private Sector Banks i.e. ICICI Bank, HDFC Bank and Axis Bank for their banking requirement including handling of transactions pertaining to Government Grants and Funds.

You may, therefore, like to keep the Autonomous/Statutory bodies apprised accordingly. to Con (Ath AT)

Encl:-Annexure I (as above)

01. All Additional Secretary, D/o Agriculture & Cooperation, M/o Agriculture & Farmers Welfare. 02.

Animal Husbandry Commissioner, D/o Animal Husbandry, Dairying and Fisheries, M/o Agriculture & Farmers Welfare.

Additional Secretary & Secretary (ICAR), D/o Agricultural Research & 03. Education, M/o Agriculture & Farmers Welfare.

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ICAR HQ NEW DELHI

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- .04. All Joint Secretary, D/o Agriculture & Cooperation, M/o Agriculture & Farmers Welfare.
- 05. All Joint Secretary, D/o Animal Husbandry, Dairying and Fisheries, M/o Agriculture & Farmers Welfare.
- 06. All DDGs, D/o Agricultural Research & Education, M/o Agriculture & Farmers Welfare.
- 07. Sr.PPS to Secretary, D/o Agriculture & Cooperation, M/o Agriculture & Farmers Welfare.
- 08. Sr.PPS to Secretary, D/o Animal Husbandry, Dairying and Fisheries, M/o Agriculture & Farmers Welfare.
- 09. Sr.PPS to Secretary, D/o Agricultural Research & Education, M/o Agriculture & Farmers Welfare.
- 10. Sr.PPS to AS&FA (DAC, DARE & AHD&F).
- 11. PS to CCA, M/o Agriculture & Farmers Welfare.
- 12. PA to CA, M/o Agriculture & Farmers Welfare.



No.8-11012/3(1)/Bank/Ref.Case/2010/RBD/ 2056 2435 MINISTRY OF FINANCE DEPARTMENT OF EXPENDITURE CONTROLLER GENERAL OF ACCOUNTS 7TH FLOOR, LOR NAYAK BHAWAN NEW DELHI

Dated: 07.03.2011

OFFICE MEMORANDUM

Sub: Charification on banking arrangement in Autonomous/Statutory Bodies.

Attention is invited to this office letter No. S-11012/Pvt. Banks/2005/RBD/362-393 dt. 01.03.206 & S-11012/Pvt. Banks/2005/RBD/1600-1644 dt. 10.11.2009 vide which it was informed that no fresh proposals for authorization of the three Private Sector Banks i.e. ICICI Bank, HDFC bank and Axis bank were to be considered by Ministrics/Departments till further orders on account of the ongoing review of their performance and a resultant embargo by RBI.

A number of Autonomous/Statutory bodies under various Ministrics/Departments had been seeking clarification from this office on the applicability of above mentioned letters while considering to avail the services of these three Private Sector banks for handling their transactions including Government Grants and Funds generated by them from their own resources.

A clarification on this matter was sought from Reserve Bank of India which has clarified that "the Banking Business of Autonomous/Statutory Bodies does not come under the purview of agency business of REP" as REI does not pay any agency commission for the banking transactions undertaken by Autonomous/Statutory bodies".

In view of the same, it is clarified that Autonomous/Statutory bodies under various Ministrice/Departments can avail banking services of the three Private Sector banks i.e. ICICI bank, HDFC bank, and Axis bank for their banking requirement including handling of transactions pertaining to Government Grants and Funds generated by them from their own resources.

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(H.K.Srivastav) Deputy Controller General of Accounts